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### **A COMPANY**

Our story



## WE ARE STEEPED IN AND IMBUED WITH BEAUTY

and have decided to reproduce it in our products. This was how the concept of Private Wellness was born. Because true luxury is ourselves and the time we choose to dedicate to our Wellbeing.

GIAN LUCA GESSI



## OUR ROOTS

## BASIS FOR OUR GROWTH

### Welcome Gessi

From an insight and vision of Umberto Gessi and his son Gian Luca. A small workshop. but already an incredible dream an idea of style and design. on the horizon.

### Diverso makes its Debut

The first iconic Made in Gessi product could only be called Diverso. Already a manifesto,

### This is it!

Inauguration of the new production center. Low environmental impact, high technological value. With the qualities of a beautiful, functional, cozy home.

### Casa Gessi Milan

Innovative and fashionable products. And so, a gauntlet to the fashion capital. In the heart of the Fashion District. Viale Manzoni 16, between the Duomo and Via Montenapoleone.



2002 2015 1995 2008 1992 1996 2004 2013



### **New Plant**

A different home for Gessi. Blended in with its surroundings, a precursor of the company's vision and objectives.

### **Rettangolo arrives**

Recognizable, innovative, functional and immediately appealing. Rettangolo is timeless, a shape that never ceases to fascinate.



### Private Wellness

Research, technology, materials at the service of design products of the highest quality. The culture of Wellbeing is born in the most intimate rooms of the home.

### Casa Gessi Singapore

A new 'home' also in the East. All around, skyscrapers. modern cathedrals that all look the same. Instead. Gessi chose a Victorian building.

### Casa Gessi Dubai

A design boutique a stone's throw from the Buri al Arab tower. A lay temple combining striking aesthetics and architecture.

### Casa Gessi London

A 17th-century courthouse designed in the Palladian style. The Old Sessions House at Casa Gessi in Clerkenwell.



2021 2017 2019 2020 2018



### Metal - fabric

The new iconic Made in Gessi line is both beauty and strength. Design and sustainability. A unique and original metalwork with unusual textures and patterns.

### HI-FI The sound of wellness Venti20

Wellness has a precise soundtrack. And it is the one of Gessi's HI-FI products. Perfect synergy between technical content, art and culture.

The return of the 'Roaring Twenties'. An extraordinary era that inspired a collection which draws inspiration from the past to look to the future. With energy, optimism, and joy. Retro notes dosed with care, eliminating nostalgic replicas, enhancing the iconic style and playful essence.

### **ORIGINI** The new shape of colour

Origins: where it all began. Beyond time and space, in search of forms in their purest and most authentic dimension. To express a new way of conceiving Wellbeing. Origini explores the emotional dimension of color that places the personality of the person at the center.

GESSI 9 SUSTAINABILITY REPORT



### Conceiving, developing, and building a company here means finding people with whom to share a certain idea of beauty.

It is Made in Italy, it has become Made in Gessi.

The Gessi products seem to come from the land. There can be no serial production, just a close focus on originality. Because being surrounded by so much wonder is an opportunity, but also a responsibility. Responsibility to create products capable of charming and amazing owners, users and admirers alike. Combining aesthetic research and high technological quality.

For Gessi, embodying Made in Italy means having the ability to stand out. To glimpse different horizons. To anticipate changes. Even daring to tread untrodden paths.



We have combined technical expertise with aesthetics. WE ARE ARTISANS, for me this is Made in Italy.

LUCA

# OUR HOME,

## The beating heart of the Gessi world is a park.

Thousands of trees embrace the plant. Becoming arteries that branch out into the heart of Valsesia. Synapses linking the production process with the surrounding nature. They resemble communicating vessels: one draws lifeblood from the other. And vice versa. Created with extreme respect for its natural surroundings, Parco Gessi is designed as the company's house. A house built by mixing hospitality, shared commitment, and common by mixing hospitality, shared commitment, and common

goals.

The passion of two people gave birth to a family. And from one family an even bigger one was born, a company.

An integrated community within a park.



### **PARCO GESSI**

encompasses and enhances the identity of a success story, ours. Aesthetics, design, innovation, quality, functionality, essentiality.

**GIAN LUCA GESSI** 

800,000 TOTAL SURFACE AREA

TT 8 481 ... OFFICE OF THE PARTY OF THE PART

60.000 m<sup>2</sup>

offices and nowrooms





Waiting for the seasons to change.

Falling leaves, dry branches and then with each spring a new rebirth. Choosing to plant an orchard in the heart of Parco Gessi means leaving a lesson behind. That of nature, which knows how to wait for the arrival of a new season, and needs care, attention, time to bear new fruit. Cherries, blueberries, pears, persimmons, grapes. Varieties of fruit and colors for every time of year.

# NATURE gives us its fruits...

YOUJUST HAVE TO KNOW HOW TO WAIT







Ambassador in the world of

### excellence, uniqueness, and style

All the excellences of Made in Italy are part of the prestigious Altagamma Foundation, which has been bringing together a careful selection of the top brands of Italian cultural and creative high industry since 1992.

Gessi, with its international vocation, brings the Italian lifestyle to the world and joins Altagamma on the strength of its values: aesthetic vocation, flair, creativity, original quality of production, relationship with the artistic and cultural roots of the territory, focus on people and relationships.

A personal vision of lifestyle that Gessi has incorporated into the concept of the home and its most private spaces.



Welcome

An even more significant accolade considering that Gessi has been included among the excellences of the design sector, with this motivation:

By creating the Private Wellness sector and lifestyle, Cessi has developed a consistent business model that upholds the values of excellence and sustainability. With integrated production within a zero-impact park and with sales branches and Casa Gessi showrooms all over the world, the company is today an undisputed benchmark in the design world and a global brand.

## **ALTAGAMMA IS**























# GESSI and GOVERNANCE

## The Company's Governance

The Company's governance is structured based on the traditional management and control model and is composed of the following bodies:

- THE BOARD OF DIRECTORS
- THE BOARD OF AUDITORS

The Board of Directors is composed of the following four members:

- Gian Luca Gessi Chairman
- Andrea Vaudano
- Paolo Giroldi
- Tommaso Maria Giovanni Ubertazzi



Gessi is a company bound to a vision. **RESPECT, VALUES, TERRITORY**: these principles guide our daily actions.

GIAN LUCA GESSI

The Board of Auditors monitors the compliance with the law and the articles of association, as well as the principles of good management and in particular the adequacy of the organizational, administrative and accounting structure.

The Board is composed of the following members:

- Mr. Stefano Cravero
- Mr. Piergiorgio Valente
- Mr. Luciano Zanetta

The Supervisory Body is composed of:

- Mr. Umberto Delzanno, lawyer
- Mr. Emiliano Nitti, lawyer
- Mr. Marco Pochintesta, engineer

The Financial Statements are audited by Deloitte & Touche Spa.

**GESSI** Gessi S.A. Gessi Beijing **Business** Consulting Ltd Gessi North America Co. Gessi Singapore PVT Ltd Gessi UK Ltd Gessi Spain S.L.U. Gessi HK Ltd Gessi India Plc Gessi Germany **GMBH** 







We were born in the **GREEN HEART OF VALSESIA**, but we like to take our family values with us all over the world. This was why we really wanted the Casa Gessi: to have a place to call "home" even on the other side of the globe.

GIAN LUCA GESSI



CASA GESSI **SHOWROOMS** 

- Parco Gessi
- Singapore
- Dubai
- Riyadh
- Lohne
- London



- Beijing
- Germany
- Hong Kong
- India Russia
- Switzerland
- Spain
- Shenzhen
- Shanghai
- Singapore
- UK
- USA



### **SHOWROOMS**

- Belgium and Luxembourg
- Dubai
- France
- Japan
- Mexico
- The Netherlands
- Poland
- Romania
- Sweden
- Thailand
- Vietnam

**BRANCHES** 

# CASAG

## From Italy to the world

Every Casa Gessi is unique. In terms of location, style, objects, design. Every Casa Gessi is sustainable.

Because the attention paid to the products and a focus on the environment always go hand in hand.





### **IN OUR "HOUSES"**

we convey values, thoughts, collections, and creations accompanied by the strength of our brand: respect for the environment, the local territory and its people.





# CASAGESSI DUBAI

The Gessi showroom, 1,000 square meters of unique design cues and ideas, is located not far from the spectacular sail-shaped Buri al-Arab tower. A box of wonders, where the most intimate living spaces are created and

## CASAGESSI RIYADH

In the heart of Saudi Arabia, Gessi did not choose the city of Rivadh at random. Its name in fact comes from the Arabic word 'rawda', meaning garden. A garden-house for Gessi in a modern, futuristic city.



### COMING SOON

## CASAGESSI NEW-YORK

The spotlight is on the North American market. So Gessi decided to open a house in the 'city that never sleeps'. In New York, another example of the Gessi philosophy, a new place to call home. A new world to discover.

**GESSI 31** 30 SUSTAINABILITY REPORT

An old cinema, just a stone's throw from Via Montenapoleone and Milan's fashion district, is creatively transformed by Gessi into a fascinating place with a renewed identity. Casa Gessi Milan, with 1500 square meters of floor space, is the largest Gessi showroom in the world. A metaphor for Milanese life, inside, its sober and elegant entrance reveals an explosion of energy: colors, lights, water features. The most immersive Gessi experience there is.

Spanning several levels overlooking a hall for exclusive events, Casa Gessi Milan does not stray far from the DNA of its host city. On the contrary. Its walls covered with plants - we are in the city of the Vertical Forest, after all! - thrive thanks to a lighting system that stimulates photosynthesis.

Nature, almost an urban rainforest, is complemented by swimming pools, waterfalls from the ceiling, multi-sensory LED panels and Gessi products. Here, Gessi's collections can be seen and touched, and for ad-hoc consultations with a tailor-made approach, visitors to the Gessi Project Boutique can visualize solutions and combinations at a glance.

1500<sub>m²</sub> the world's largest Gessi space

200<sub>m²</sub>
of indoor swimming pool with water recycling and purification system





An 18th-century Palladian-style courthouse leaves closing arguments and sentences in the past, coming back to life as Casa Gessi London. And becoming proof of how the brand's products are 'at home' in any context. The three floors of the Old Sessions House - a bright 500 m<sup>2</sup> showroom - blend an authentic British spirit contaminated by Italian creativity. And those who enter find a sensory experience of great emotional impact.







Barrel vaults, exposed brick walls, grilles and niches preserved for over 300 years, plus modern exhibition displays and a light and water show - an essential element in every Casa Gessi. But the city can be hectic and, to recharge your batteries, you can switch from water to fine cocktails. Those prepared by the barmen of the Gessi 'Libertà' lounge and bar, located inside the showroom.













## FOR US SUSTAINABILITY IS CULTURE.

Results are achievable when everyone understands what the right path is and goes in the same direction.

**ALESSANDRO** 



### **TECHNOLOGY** AT THE SERVICE of people

Today, a large company must keep up with the times. This why research, at Gessi, never stops. And it is continuously directed towards increasingly sustainable choices and actions. That lead to increasingly lower water and energy consumptions. But without ever losing the pleasant, relaxing feel of the authentic 'wellness experience'.

THE CHALLENGE FOR GESSI TODAY IS ALL ABOUT **TECHNOLOGY.** The commitment and the results achieved are also certified by a long series of quality and product conformity certificates. BECAUSE TELLING US THAT WE CREATE VALUE IS IMPORTANT, BUT IT IS EVEN MORE IMPORTANT IF IT IS RECOGNIZED BY OTHERS.





### **OUR GOAL**

is to improve people's quality of life through our products.

\_\_\_\_ LUCA





### Processes are the result of innovation

Because everything can be rethought from more sustainable perspective. Gessi studies technologies to make processes more efficient. It then adds culture and the ability of people to grasp them and make them their own. With everyone's help - especially those who can think outside the box - the best and most innovative solutions can be found.

## ETHICAL **DESIGN:**

the real challenge for the creatives of the future

> A focus on the environment starts with the design. Long before a product reaches the market. And when the design meets new technology, zero-impact production processes can be conceived. Because functional, green design can also be extremely beautiful.



Today the company has an extra responsibility: to make young people believe that a **BETTER FUTURE IS POSSIBLE.** 

ALESSANDRO



# DESIGN without waste

Its mood is vintage and its appeal playful, but with Hi-Fi Eclectic it feels like stepping back in time, to the 1990s, a decade that, thanks to stereos, marked a turning point in music history. The retro industrial style of the knobs, knurled and round, invites you to turn up the volume. To listen to music that brings everyone together: the relaxing, or energizing, sound of flowing water.



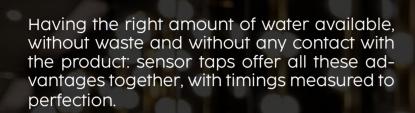
We have developed specific nozzles that reduce the amount of water used and limit the formation of limescale. We are constantly studying and experimenting with new solutions to

**REDUCE OUR IMPACT ON** THE PLANET.





ALESSANDRO



Elegance, safety, sustainability, and technology - they work with infrared radiation - go hand in hand. MAXIMUM QUALITY WITH MAXIMUM WATER SAVINGS. AND ALL IN ONE GESTURE.









## REDUCING CONSUMPTION

Without water, Gessi products would have no reason to exist. This is why, if it is true that water is a sacred commodity for everyone, in Gessi it becomes even more so. And the respect accorded to this resource is also a priority. Every effort we make is directed towards saving a precious element.

**AVERAGE WATER CONSUMPTION IN THE SHOWER** 

16 liters

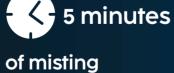


**CONSUMPTION WITH MISTING EFFECT** Made in Gessi

4 liters \$ per minute

liters

WATER **SAVED IN** 



TAPS WITHOUT FLOW **REDUCER** 







liters saved

TAPS WITH FLOW REDUCER Made in Gessi



liters of water per minute

1 million taps produced by Gessi



4,000,000 = 2

Olympic swimming pools

**ESSI** 51



## THE PVD PROCESS

To ensure quality and sustainability, PVD (Physical Vapor Deposition) technology is increasingly being used, combining aspects of strength and resistance with biocompatibility.

It is a treatment, also used in fine watch-making and jewelry, that ensures high surface hardness, colorfastness, resistance to wear, scratches, rubbing and corrosion. As well as being non-toxic and hypo-allergenic.



### THE PVD COATING

is generated by evaporating metals in a vacuum chamber without causing any environmental impact. Our aim is to move towards increasingly eco-friendly processes.

**ALESSANDRO** 

## FINISHES

Every process, including finishing, is designed to be as environmentally friendly as possible. Because the better the products, the better people's experiences will be. This is also why Gessi applies antibacterial solutions to the paintwork: to make the product completely safe and hygienic.







Everything at Gessi moves in a sustainable direction, from the ethical design to the packaging, which has been reduced to minimize its impact on the environment.

For example, polystyrene has been replaced by cardboard, which is not only more sustainable but also optimizes space and allows more items to be introduced.



## PACKAGING STRICT

STRICT GUIDELINES

The 'Packaging Guidelines', implemented in 2020 and updated in 2021, guide packaging procedures aimed at minimizing the environmental impact of packaging.



We have invested heavily in finding new and more sustainable solutions: the use of polystyrene has been reduced by about 30%, estimated at about 3,000 kg.

And because sustainability is a journey, Gessi follows its products all the way to the end customer, even giving guidance on how to dispose of the packaging of its products.

Each box has a QR code that links to a web page providing notes on the proper disposal of each product.





## The aim IS THE DIGITALIZATION

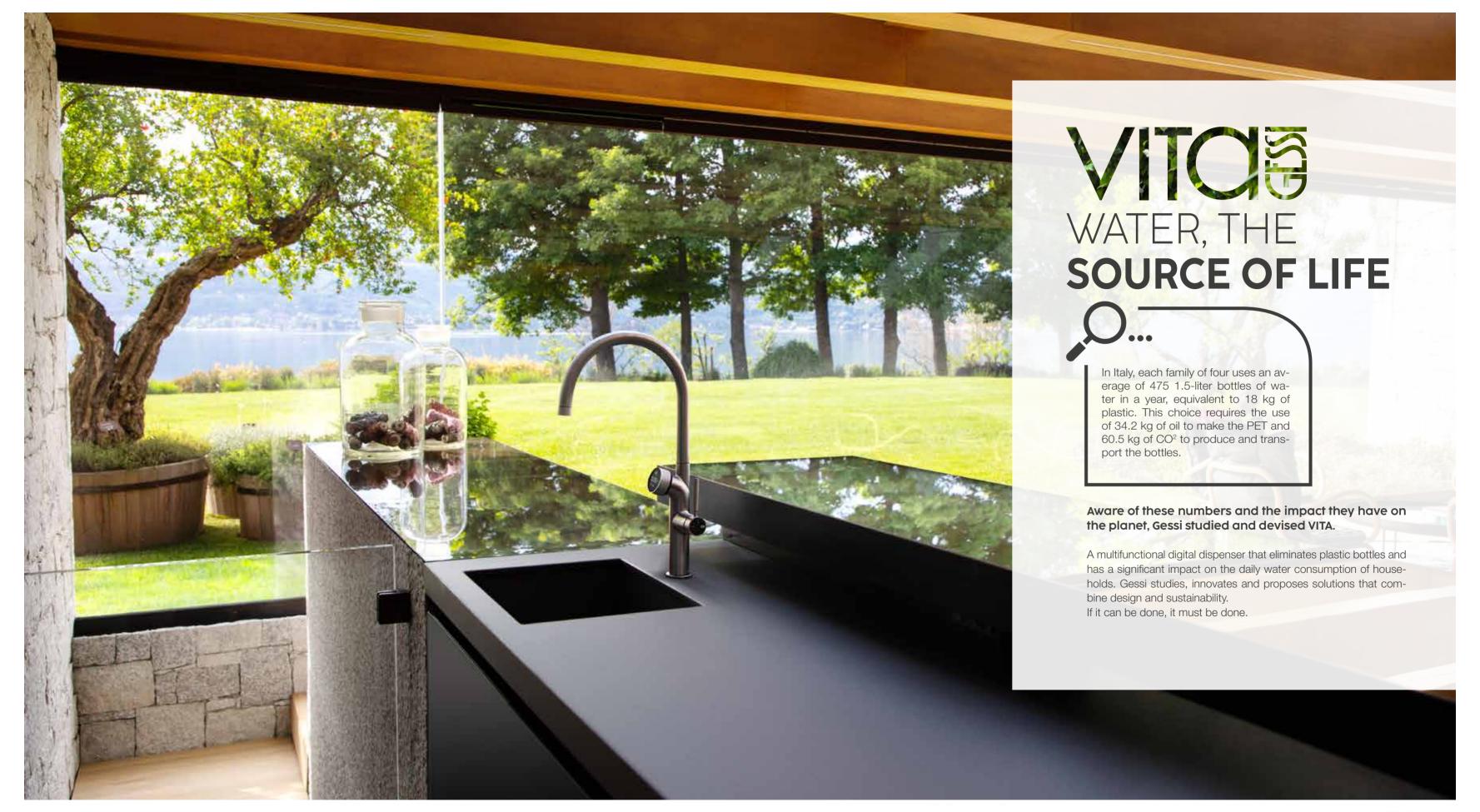
of all the tools to reduce paper consumption.

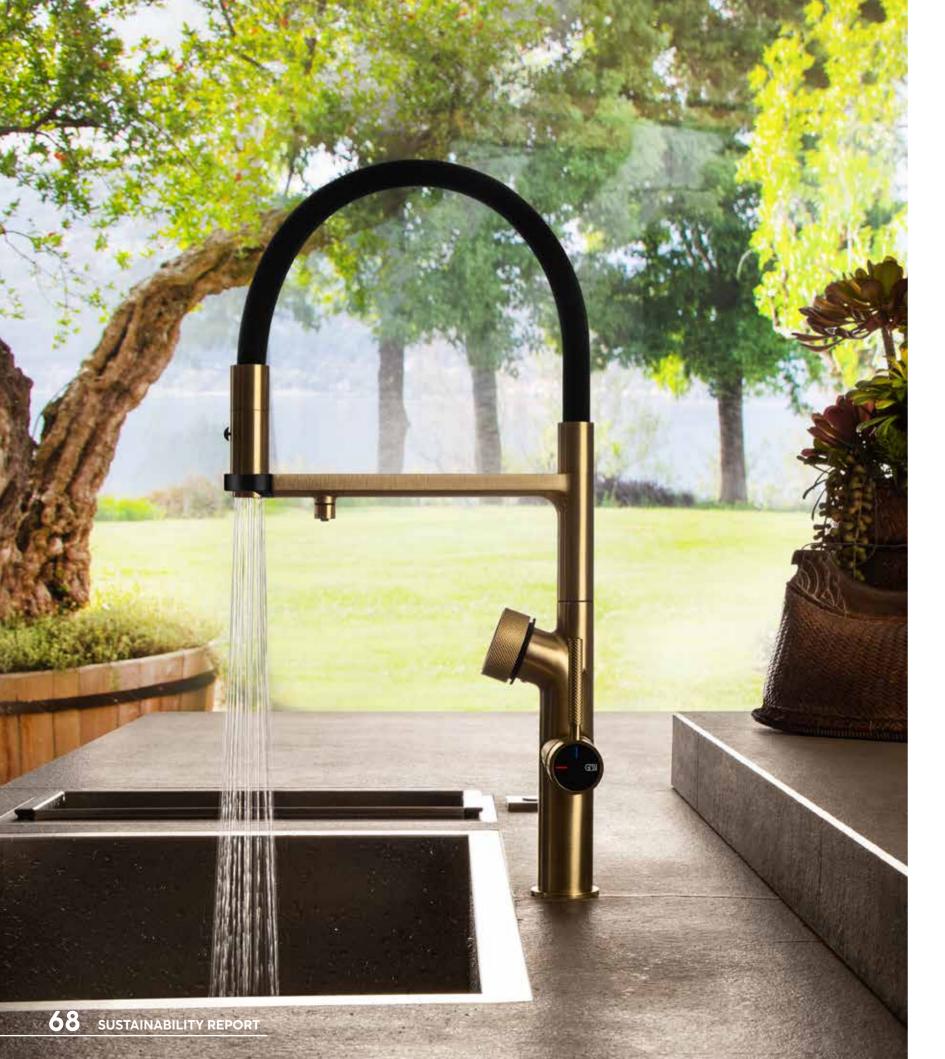
- ALESSANDRO











Innovation rushes forward, at top speed. And this is how what, until now, had been a simple but indispensable water dispenser, instead becomes a masterpiece of technology. The new digitally controlled VITA kitchen dispenser is like a hub for the water used in the kitchen.





One device provides water in all its variations: filtered at room temperature, chilled, sparkling with 3 different levels of carbonation. Or boiling, if you need to cook quickly, perhaps when friends drop in unexpectedly, and some 'extra' work in the kitchen is required. Because we can skimp and save on just about everything, but not on having the people we love around us.





Over the years, we have worked hard to build a strong and recognizable brand.

Allowing us to generate profit to reinvest in creating

**NEW SUSTAINABLE GROWTH.** 

- ALESSIO

# Agrowth that GENERATES VALUE

An international presence, a strong and solid territorial base, and significant brand reinforcement. In 2022, Gessi upheld its position as a leading company in the fields of **design, technology and sustainability.** Three pillars that resulted in an even more significant growth.

In 2022, net revenue reached EUR 182 million, an increase of 20% compared to 2021.

182
million euro in revenue

+20%
compared to 2021

Gessi's strategy, built on three assets, continues as follows:

## Investing TO GROW

New industrial plants, technology, research and development, marketing.

#### Investing

#### - TO BE THERE

Participation in the major international trade fairs to publicize the company's new creations and initiatives.

#### Investing

#### - TO GROW STRONGER

Growth and recognition of the Gessi brand.

# REVENUE 2022 - THE PROPORTIONS

Roots in **ITALY**,

development WORLDWIDE.





## A.E.O.

You spell it A.E.O., you read it Authorized Economic Operator. A certification - issued by the Customs Agency - that can make a difference in the market. Synonymous with reliability, compliance with standards, product safety. These are the main advantages:

- O FASTER, MORE EFFICIENT SHIPMENTS
- O PRIORITY TREATMENT OF SHIPMENTS
- O ACCREDITATION AS A CREDIBLE COMMERCIAL PARTNER
- O COMPLIANCE WITH CUSTOMS REQUIREMENTS
- O FINANCIAL SOLVENCY

# Value generated and DISTRIBUTED BY GESSI

GESSI's commitment to monitoring performance and evaluating the objectives achieved, with a view to continuous improvement, characterizes the model for creating and distributing shared value.

Through the performance of business activities, the Company generates positive impacts for the benefit of stakeholders and the territory in which it operates: from the creation of jobs to the distribution of economic value along the supply chain of goods and services, up to the payment of taxes and duties.

In 2022, the value generated **increased by about 20% over the previous year**, of which the percentage of value distributed to Stakeholders is about 81%, while 19% is retained (i.e., intended to cover depreciation and increase equity reserves).

For this purpose, GESSI decided to measure its economic value generated and distributed, according to the reclassification of the income statement, monitoring the Company financial strength and the distribution of the value generated to the main Stakeholders and/or reinvested in order to promote business growth.

THE ECONOMIC VALUE GENERATED BY GESSI IN 2022 AMOUNTED TO APPROXIMATELY 196.2 MILLION EUROS, COMPARED TO ALMOST 159.8 MILLION EUROS DISTRIBUTED.

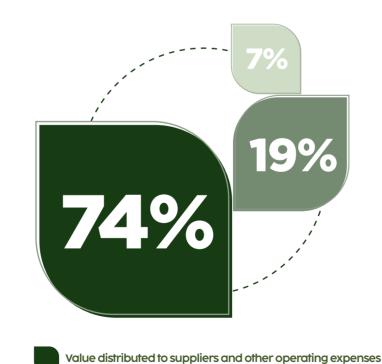


The subdivision of distributed value shows that suppliers and personnel are the categories of stakeholders to which the largest share of distributed value is allocated (74% and 19% respectively in 2022).

The other categories of stakeholders to which the Company distributes value are the financiers, the territory, the shareholders and the Public Administration. Specifically, the economic value distributed to the territory is related to donations and sponsorships, which in recent years have been provided in support of local initiatives.

The value generated and distributed represents the difference between revenues and costs incurred for:

- the purchase of goods and services remuneration of suppliers – represented by operating expenses and other costs;
- human capital remuneration of personnel;
- taxes and duties remuneration to the Public Administration;
- interest rates remuneration to financiers represented by financial burden.



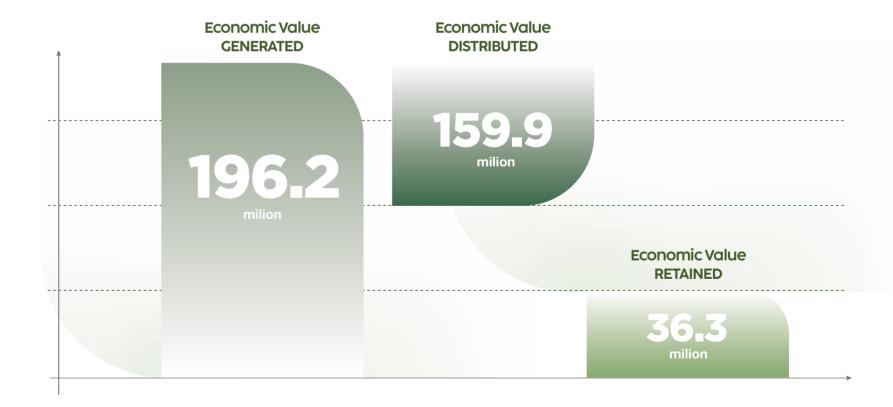
Personnel remuneration

Public Administration remuneration

# Schedule for determining the economic value generated, distributed and retained by GESSI



DIRECT ECONOMIC VALUE GENERATED AND DISTRIBUTED	2020	2021	2022
	'ooo euro	'ooo euro	'ooo euro
ECONOMIC VALUE GENERATED	117,399	164,097	196,221
ECONOMIC VALUE DISTRIBUTED	101,462	158,615	159,886
ECONOMIC VALUE RETAINED	15,936	5,482	36,335





**THE GESSI METHOD** – a responsible approach to every kind of processing we do - involves all the stages of our design and production activities. This same approach is also required of our suppliers.

There were five parameters required by Gessi:

L QUALIT

FOCUS ON THE ENVIRONMENT

FINANCIAL STABILITY

SAFETY AT WORK

SHARING OF THE COMPANY CODE OF ETHICS

2022

GESSI consolidated the evaluation of its suppliers according to

**ESG** 

Environmental Social and Governance -

X

#### **OUR SUPPLIERS**

are our partners. We demand the same attention from them as the attention we ourselves pay to our work.

**MARCO** 

After an initial evaluation of the suppliers, they are monitored with precise parameters:

delivery
PERFORMANCE

non-conformity **EVALUATION** 

FOCUS on the environment

**PROBLEMS IN MATERIALS** of the finished product

Total number of suppliers whom are in Italy

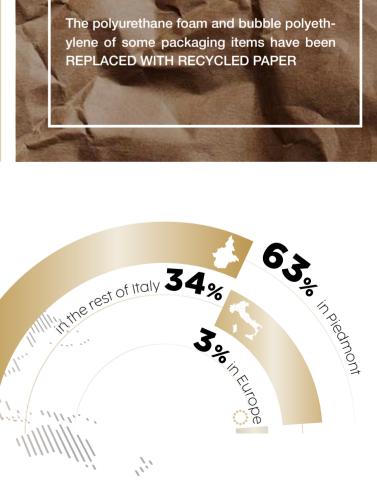
96% with an economic value of EUR 71 million

63% in PIEDMONT

THE IMPACT OF MANPOWER ON PRODUCTION

supply chain traceable to a craft sector

Purchases by geographical area in 2022



FOCUS on the

environment

Also in 2022, GESSI confirms its commit

ment to the environment. In fact, the proj-

ect to replace the virgin material of bubble

been continued.

bags with 50 per cent recycled product has

76





We have a strong desire to give back some of what we have received. We perceive the importance of tackling **SOCIAL AND ENVIRONMENTAL ISSUES**.

GIAN LUCA GESSI



The indicator used to assess human consumption of natural resources against the Earth's capacity to regenerate them is called the **ECOLOGICAL FOOTPRINT.** 

Today, the planet needs 18 months to regenerate the resources we use in a

WE CANNOT WAIT ANY LONGER. The time has come to act, to actively make a commitment. Everyone, every company, doing their part. AS GESSI DOES.

Gessi has decided to make environmental sustainability a cornerstone of its corporate philosophy.

**GESSI HAS ESTABLISHED THAT IT IS** POSSIBLE TO CREATE PROFIT WITH-**OUT NEGLECTING THE IMPACT OF EVERY BUSINESS ACTIVITY ON THE ENVIRONMENT AND THE USE OF EN-ERGY RESOURCES.** THIS IS WHY GESSI PROCESSES AND PRODUCTS ARE SUS-TAINABLE.

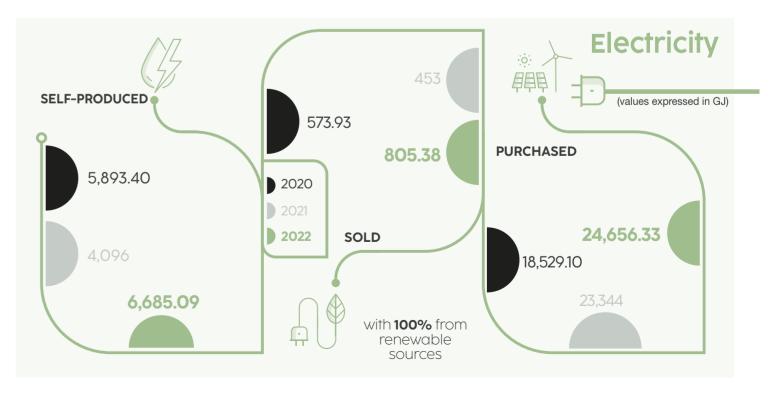
#### Gessi believes in the goal of reducing its ecological footprint.

With concrete facts. Like the certifications obtained over the years:

- ENVIRONMENTAL MANAGEMENT SYSTEM UNI ISO 14001:2015
- QUALITY UNI ISO 9001:2015
- O HEALTH AND SAFETY AT WORK UNI ISO 45001:2018

# INTEGRATED ENVIRONMENTAL RESPONSIBILITY

Gessi has had it since 2007: it acknowledges the production plant's compliance with the environmental requisites.

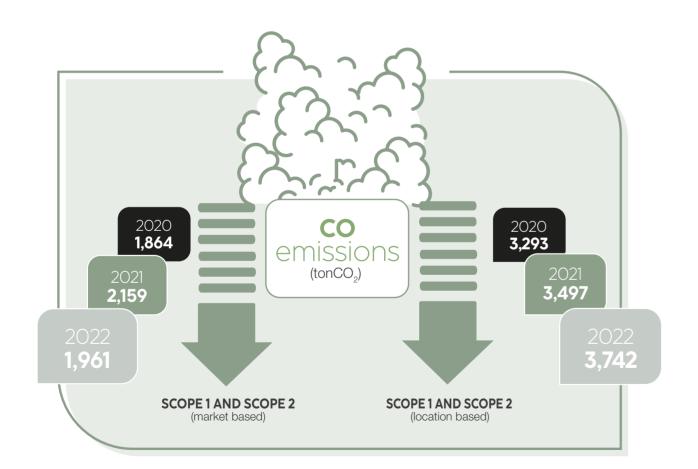




# GREEN ENERGY Investing to improve.

#### **REDUCTION of** emissions

By producing electricity internally, GESSI CHOSE TO LOWER THE IMPACT OF ITS EMISSIONS. Over the past three years, the trend has been steadily decreasing.



### **MAPPING** of compressed air

In a large company, a compressor system that - for example - consumes 500 kW for 8,000 operating hours per year creates an energy consumption of 4 million

GESSI INVESTED BY PURCHASING A NEW HIGH-EFFICIENCY COMPRESSOR

**TONS PER** YEAR

**PURCHASE** of Green Gas

> Gessi has chosen a clear path. TO INCREASINGLY PUSH FOR THE PURCHASE OF DECARBONIZED GAS, KNOWN AS GREEN GAS.

> According to the IGU (International Gas Union) Global Gas Report, governments and industry should develop strategies in which natural gas and decarbonized gas could play a key role in the global energy transition. Gessi has already made a clear, unambiguous choice. To focus only on green gases.





It is possible to build and design with one goal in mind: ZERO IMPACT.

This is how Gessi designs and expands its Park, with the aim of obtaining two innovative certifications:

- **O LEED** (Leadership in Energy and Environmental Design). From saving energy and water to reducing CO<sub>2</sub> emissions, it defines the entire life cycle of the building, from design to construction.
- O WELL (Well Building Standard).
  It defines the welfare standards of the occupants of a building.





Innovative air flow and recycling system

#### **Objective:**

TO CONSTANTLY LOWER THE **TEMPERATURE INDOORS.** 

As a result, chimnevs with cooler air flows were created and the power consumption dropped from 150

150 kw **15**kw

In the galvanic treatment area there are four furnaces with a constant temperature of 120° Thanks to insulation solutions and vacuum working, the temperatures were lowered to 80°.



#### TWOFOLD RESULT:

- More comfortable working environments in the production department
- O Significant savings in the energy component



# **OWATER.**A resource to be protected

For Gessi, water, the bearer of balance and Wellbeing, is a fundamental element. Every one of our designs is geared towards the enhancement and appreciation of the fluid element.

Gessi ensures the quality of water, its proper management, from withdrawal to discharge, as well as the reduction of waste and the mitigation of the generated environmental system.



WITHDRAWN
from the consortium
aqueduct

CAPTURED by drainage trenches

and is

**USED FOR:** 

- irrigation
- toilet waste systems
- fire extinguishing

THE WATER USED IS CONSTANTLY MONITORED, with the aim of recovering and reusing the water resources.

# X

The real difference for us is in the way we make our products. And

#### the RESPECT WE HAVE FOR

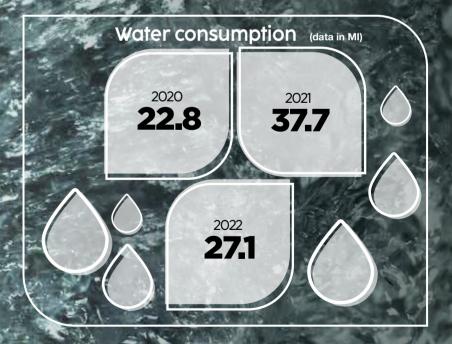
**WATER,** in every form, and however it is used.

- GIAN LUCA GESSI

These are the activities that involve the most water:

- THE GALVANIC PLANT, which uses a resin cleaning system that allows the filtration of 6 m<sup>3</sup>/h and the subsequent immediate recycling of the water, which does not have to be discharged.
- THE INSPECTION AND TECHNICAL TESTING SYSTEM is powered by a system of machines that recover water and bring it to the temperature required for reuse

In the post-machining cleaning, we chose to use ALCOHOL WASHES, with a considerable saving of water.







We strive to create an environment and context conducive to the

#### **DEVELOPMENT OF OUR PEOPLE**

and the cultivation of the talents that join Gessi.

----- LAURA







## WELFAREARULE

The employee's wellbeing starts even before he/she joins the company. As early as the recruiting and interview stages. The entire recruitment process is precise and structured and consists of four

- **O RECRUITMENT**
- **O INDUCTION**
- **O ONBOARDING**
- O FOLLOW UP

Each stage is characterized by dialog, both to understand the needs of our workers and to ensure mutually appealing contractual frameworks.



#### A practical HELP

The company strives to promote the physical and mental wellbeing of its employees in every way.

It implements many initiatives aimed at easing the practical life of those working in Gessi. For example, on request and free of charge, the company prepares the documents for employee's tax returns, ISEE form and their children's university



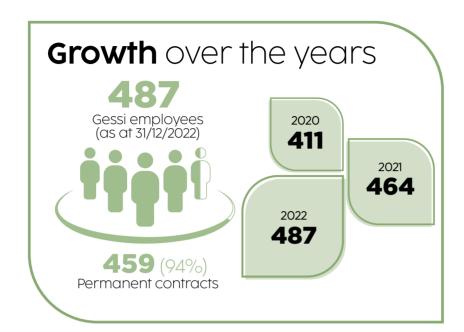
#### **CORPORATE** WELFARE

In 2022, employees received EUR 200 in petrol coupons.



#### **GESSI** Card

With the Gessi Card, our employees have access to special rates and discounts with various businesses in the area.







# Recognizing and developing SKILLS

Discovering the peculiarities, background, and skills of each individual.

And so stimulating the individual to search for other, hidden talents they may have by stepping out of their 'comfort zone'. Trying out new paths, new activities, new ideas and maybe even new roles.

TRAINING

Never to stop growing, learning, and being amazed is the prerogative of all children. But the real challenge would be to be able to maintain this positive and curious momentum into adulthood. Continuous training pursues this goal and, at Gessi, it is not only articulated based on the special aspects of one's role, but also on the development of their soft skills.

2022
average training hours
per person provided by

150

At Gessi, training, in addition to competence development objectives, aspires to create a collaborative, pleasant, inclusive and integrated working environment. We do not follow a didactic lecture model but an experiential skills development model aimed at leaving people with emotions that can last over time as well as creating real networking between colleagues.



#### THE EVOLUTION OF THE COMPANY

has led us to create new roles, new positions and open up new geographical areas.

- LAURA

2021
average training hours per
person provided by Gessi
120

# HEALTH AND SAFETY PRIORITY OBJECTIVES

Every company activity is bound to a strict protocol with a single goal:

PROTECTING THE HEALTH AND SAFETY OF OUR EMPLOYEES. IN EVERY ACTIVITY OF WORKING LIFE.

#### **UNI ISO 45001:2018**

This is Gessi's standard for a certified health and safety management system.

Aware of the role played by every employee in fostering respect for and the dissemination of good health and safety practices, Gessi attaches great importance to training courses.

4,082

hours dedicated to the specific safety training - 1,200 of which are compulsory and the rest are optional - 87%

on knowledge of the safety systems in place achieved by staff after an

#### O AUTOMATED WAREHOUSE

A new training cycle was devised for the 21 people who use it, implementing safety features.

#### O NEW DEFIBRILLATORS

Added in Gessi 1 with related training courses. An additional defibrillator was purchased and donated to the Serravalle community.

#### O ASSESSMENT OF ENVIRON-MENTAL ASPECTS

Collection of data and indicators to assess the company's environmental impact with regard to the limits in force, on issues such as emissions, noise, fire prevention.

#### THE COMPANY WORKS TO IMPLEMENT

all the actions useful to mitigate the probability of occurrence of negative events. Two specific documents are drawn up each year:

- Risk analysis and context assessment
- 2 Management Review



# THRIVING IN AND WITH THE TERRITORY

#### Gessi has always believed in the importance of bonding with the territory.

Not only by developing all the production in Valsesia, but also by helping to support the activities of local non-profit and other organizations there. Concrete projects to maintain the beauty of the area and the quality of local life.



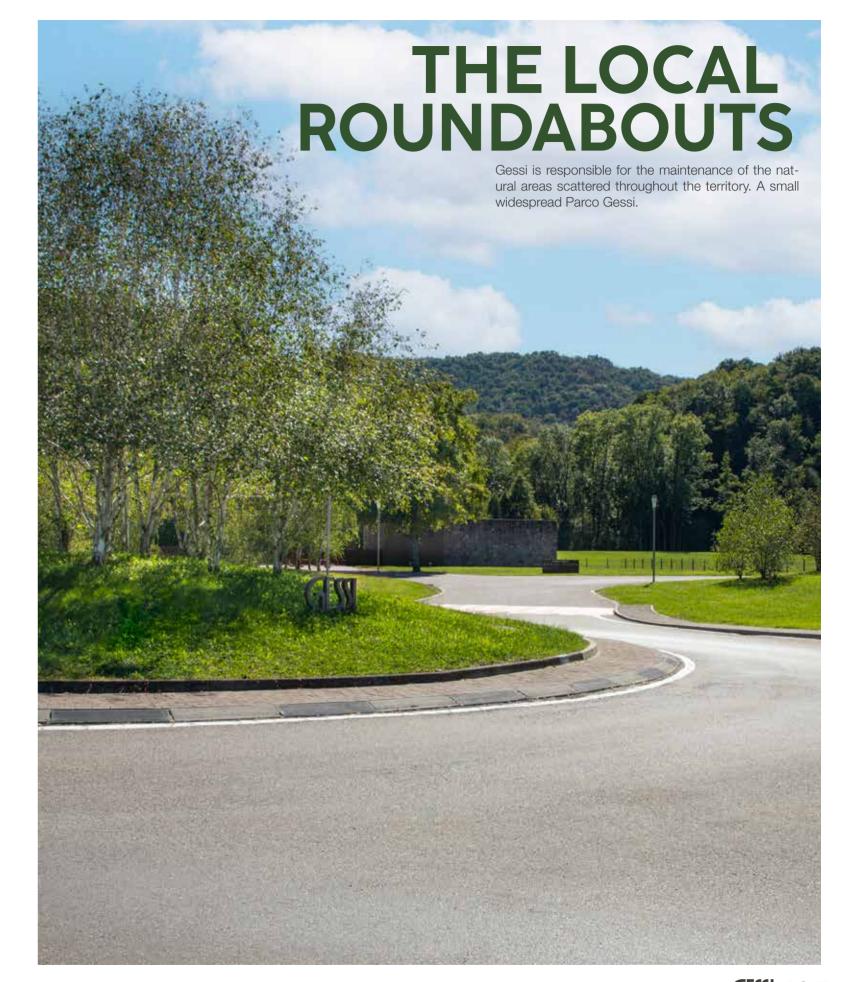
#### CLEANING UP MONTEROSA

Restoring the pristine slopes of the mountains. "Monterosa Pulita" is a project that was launched in 2002 which Gessi immediately joined.

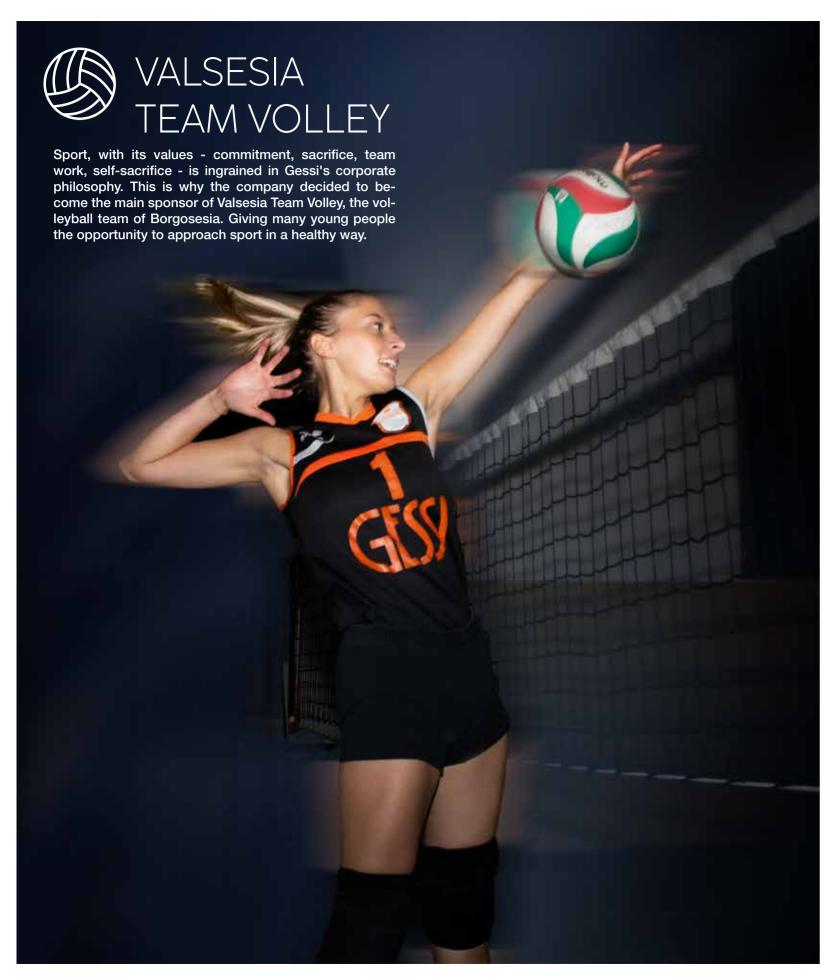
The main activities performed:

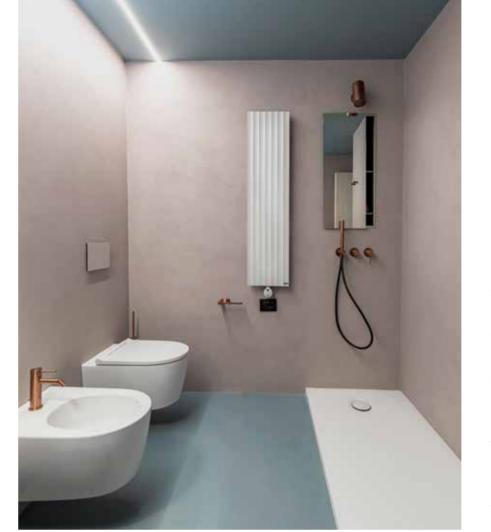
- ocleaning the bed and banks of the River Sesia
- clearing the Monterosa glacier of debris and rubbish
- cleaning a historic landfill site in the Otro valley areas





104 SUSTAINABILITY REPORT





## ARCIMBOLDI A HAND

Gessi has always supported and encouraged an idea of sustainability as a commitment to protect and promote not only the physical and natural environment in which people live, but also their psychological and cultural dimensions.

This is why the company contributed to a project that aimed to reopen the Arcimboldi Theatre in Milan. Gessi created 7 of the 17 dressing rooms and bathrooms of Roberto Okabe's new restaurant Finger's, in line with the restyling of the Teatro alla Scala foyer in 2019. Gessi is therefore present - with its innovative design - in Milan's two great temples of theater.







Our ambition is to grow and innovate. And we can do this thanks to our idea of sustainability that guides our everyday choices.

— GIOVANNI







#### GROWING FOR OURSELVES AND FOR OTHERS **OUR PERSONAL CONTRIBUTION TO THE SDGS**

### **DIGITIZATION**

#### Initiatives undertaken:

- Replacing the CRM with Microsoft tools
- Digitization of all paper documents
- New business apps and systems for the HR area
- Updating the website for product coding and marketing activities



#### TECHNOLOGY AND **INNOVATION IN PRODUCTION**

#### Initiatives undertaken:

- New machinery for Industry 4.0 to reduce consumption and increase safety
- Digitization
- Research and Development Projects



#### **HUMAN CAPITAL DEVELOPMENT**

#### Initiatives undertaken:

- New recruitments
- Partnerships with the territory and local institutes to develop training and capital development programs
- Increasingly advanced welfare plans

#### **PROPERTY EXPANSION AND INNOVATION**



#### Initiatives undertaken:

- New buildings to aim for LEED and WELL certification
- The new Casa Gessi in Serravalle Sesia as Headquarters
- Redevelopment of the territory and the neighboring woodland areas



Digitization of the business





Technology and innovation in production



Property expansion and innovation

#### Contribution to the Sustainable Development Goals priority SDGs



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.... Indirect link

Direct link





When it comes to Gessi, we are seen as an example, a **MODEL TO** 

**FOLLOW.** Ours is a story of credibility and connection to the territory and to Valsesia.

ALESSANDRO

# STAKEHOLDERS: OUR COMMITMENT FOR YOU

Customers, institutions, universities, local communities, media, territory, suppliers, business partners, workers, and their families. We could sum up Gessi's stakeholders in one word: the Planet. Because Gessi feels - in its daily work - a sense of responsibility towards everyone living on this Earth.

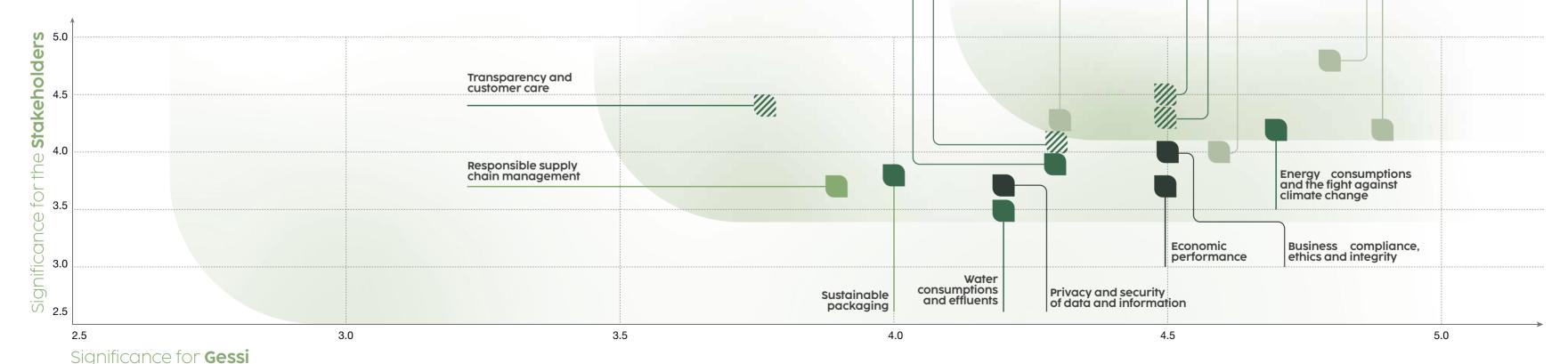
This has led to the creation of the Third Sustainability Report, which describes what has been achieved in the year 2022 and offers a vision of all that Gessi plans to achieve in the near future. It is our story, but it describes everything we are doing for the environment. In our own small way, a big step.

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The Report has been prepared by reporting on a selection of the **"Global Reporting Initiative Sustainability Reporting Standards"** (GRI-Referenced claim) defined in 2021 by the Global Reporting Initiative (GRI)

The data and information used refer to the period between 1 January 2022 and 31 December 2022 and, where relevant, data for previous years have been provided for the purpose of comparison.

1 January 2022 31 December 2022



The careful materiality analysis carried out on the most relevant issues related to sustainability has enabled the identification of the key points for Gessi and the Stakeholders. These data are crossed to create the Materiality matrix, a very meaningful infographic, almost a manifesto for Gessi; a round table and also a vision of the future that helps define the sustainability goals and strategy. Sustainability and

Responsibility

Quality,

product

safety and Made in Italy

Culture of a present

Employee wellness,

engagement and development

that looks to the future

for people

**///** Responsibility

for products

and customers

Governance

and economic

responsibility

Impact on wellness

and on quality of life

Workers' health

and safety

vision: two mainstays of the Gessi philosophy

responsibility

Diversity, Equal opportunities and

discrimination

prevention

Environmental

responsibility

and energy-related

Responsible waste

Development

communities

of the local

and value

Innovation, research and

development

creation

management

and circular

economy

### **GRI Content INDEX**

**INDICATOR** 

PARAGRAPH

NOTES

No incidents of corruption were

established during 2022

Declaration of use

GESSI S.p.A. reported the information cited in this GRI content index for the period from 1 January 2022 to 31 December 2022 with reference to the GRI Standards.

GRI1used

GRI 1 - Fundamental Principles - 2022 version

Management of material topics

Direct economic value generated and distributed

Proportion of spending on local suppliers

Confirmed incidents of corruption and actions taken

GRI 2: GENER	RAL DISCLOSURE (2021)			
GRI 2-1	Organizational details	GESSI – The private wellness company GESSI – Italy World	-	
	Entities included in the organisation's sustainability reporting	The Sustainability Report refers to Gessi S.p.A.	-	
	Reporting period, frequency and contact point	Stakeholders our commitment for you	-	
GRI 2-4	External assurance	-	This document is the third sustainability report of GESSI S.p.A.	
	Assurance esterna	-	This document is not subject to external Assurance	
	Activities, value chain and other business relationships	GESSI – The private wellness company GESSI – Italy World Social responsibility Economic responsibility	-	
	Employees	Social responsibility	-	
	Workers who are not employees	Social responsibility	-	
	Governance structure and composition	GESSI – The private wellness company	-	
	Statement on sustainable development strategy	Letter to stakeholders	-	
	Policy commitments	GESSI – The private wellness company	-	
GRI 2-27	Compliance with laws and regulations	-	There were no instances of non-compliance with laws and regulations in 2022	
	Approach to stakeholder engagement	Stakeholders our commitment for you	-	
GRI 2-30	Collective bargaining agreements	Stakeholders our commitment for you	All employees (100%) are covered by collectiove bargaining agreements	
GRI 3: DISCLOSURES ON MATERIAL TOPICS (2021)				
GRI 3-1	Process to determine material topics	Stakeholders our commitment for you	-	
	List of material topics	Stakeholders our commitment for you	-	
TOPIC-SPECIFIC DISCLOSURES				
ECONOMICO				
GRI 3: DISCLOSURES ON MATERIAL TOPICS (2021)				

Economic responsibility

Economic responsibility

Economic responsibility

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INDICATOR PARAGRAPH NOTES

ENVIRONMENTAL					
GRI 3: DISCL	OSURES ON MATERIAL TOPICS	5 (2021)			
GRI 3-3	Management of material topic	Environmental Responsibility	-		
GRI 303: WA	TER AND EFFLUENTS (2018)				
GRI 303-3	Water withdrawal	Environmental Responsibility	-		
GRI 305: EM	ISSIONS (2016)				
GRI 305-1	Direct (Scope 1) GHG emissions	Environmental Responsibility	-		
GRI 305-2	Energy indirect (Scope 2) GHG emissions	Environmental Responsibility	-		
SOCIAL					
GRI 3: DISCL	OSURES ON MATERIAL TOPICS	S (2021)			
GRI 3-3	Management of material topic	Social responsibility	-		
GRI 403: OC	CUPATIONS HEALTH AND SAFE	ETY (2018)			
GRI 403-1	Occupationsl health and safety management system	Social responsibility	-		
	Hazard identification, risk assessment, and incident investigation	Social responsibility	-		
	Worker training on occupational health and safety	Social responsibility	-		
GRI 403-9	Work-related injuries	Social responsibility	-		
GRI 405: DIV	ERSITY AND EQUAL OPPORTU	inity (2016)			
GRI 405-1	Diversity in governing bodies and among employees	Social responsibility	-		
GRI 416: CUS	TOMER HEALTH AND SAFETY	- (2016)			
GRI 416-2	Incidents of non-compliance concerning health and safety impacts of products and services	-	During 2022, there were no incidents of non-compliance concerning impacts on the health and safety of products and services		
GRI 417: MAR	GRI 417: MARKETING AND LABELING (2016)				
GRI 417-3	Cases of non-compliance concerning marketing communications	-	In the course of 2022, thanks to GESSI's commitment to quality management, no incidents of non-compliance concerning marketing communications or health and safety impacts of products and services were identified		
GRI 418: CON	GRI 418: CONSUMER PRIVACY (2016)				
GRI 418-1	Proven claims of customer privacy breaches and data losses	-	In 2022, no proven claims of customer privacy breaches and data losses were registered		





